



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 48 paragraph 1 item 3 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18) and item 12 paragraph 3 of the Decision on the methodology for determining systemically important banks (Official Gazette of the Republic of Macedonia No. 26/17), the Governor of the National Bank of the Republic of North Macedonia adopted the following

INSTRUCTIONS
amending the Instructions
for implementing the Decision on the methodology for determining
systemically important banks
(Official Gazette of the Republic of North Macedonia No. 110/20)

1. In the Instructions for implementing the Decision on the methodology for determining systemically important banks (Official Gazette of the Republic of Macedonia No. 34/17), in item 6 paragraph 2, indents 2 and 3 shall be amended and read as follows:

“- the maximum value of the fifth subcategory represents the sum of the aggregate assessment of the bank with the highest systemic importance on 31 December 2019 (2.462 basis points) and one standard deviation of the aggregate assessments of the identified systemically important banks (635 basis points);
- the intervals for each subcategory of systemic importance shall be determined so that the difference between the maximum value from indent 2 of this paragraph (3.097 basis points) and the minimum value from indent 1 of this paragraph (350 basis points) shall be divided with 4 and this value (687 basis points) shall be added to the lower limit of each subcategory of systemic importance.”

Paragraph 3 shall be amended and read as follows:

“These calculations shall refer to the data of the balance from 31 December 2019, whereby the levels of the subcategories of systemic importance shall be fixed with the calculation of the balance on 31 December 2021 at the latest.”

2. Annex 2 Capital buffer for each subcategory of systemic importance, shall be replaced with a new Annex 2, which is an integral part of these Instructions.

3. These Instructions shall enter into force on the date of their publishing in the Official Gazette of the Republic of North Macedonia.

I. No. 16-12043/1
27 April 2020
Skopje

Anita Angelovska Bezhoska
Governor

Annex 2**Capital buffer for each subcategory of systemic importance**

Subcategory of systemic importance	Interval	Capital buffer for systemically important banks
5	over 3,097	3.5%
4	over 2,410 up to 3,097	2.5%
3	over 1,724 up to 2,410	2.0%
2	over 1,037 up to 1,724	1.5%
1	350 up to 1,037	1.0%